

Erasmus for Young Entrepreneurs

The EU's Young Entrepreneur Exchange Programme

www.erasmus-entrepreneurs.eu



European Commission
Enterprise and Industry



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Entrepreneurs

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Europe must encourage more people to become entrepreneurs

- 45 % of the Europeans prefer being self-employed
- around 50% of the Europeans have never thought of starting a business of their own



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Stimulating entrepreneurship and encouraging cross-border business co-operation in Europe



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Objectives

Fostering of

- **Entrepreneurship**
- **Internationalisation**: SMEs' full usage of the internal market
- **Competitiveness** of start-up entrepreneurs and newly established SMEs in the EU



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How does it work?

A new entrepreneur travels and stays with an experienced host entrepreneur in another EU country

1-6 months business to business exchange

On-the-job-training of new entrepreneurs to facilitate a successful start and business development



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Benefits for new entrepreneurs

Get experience & advice from seasoned entrepreneur

Develop international contacts

Get knowledge about foreign markets

Possible co-venturing opportunities



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Benefits for host entrepreneurs

Access new skills and innovative knowledge

Work with a young fresh mind contributing new ideas

Gain knowledge and intelligence about the foreign markets

Act as mentors for new entrepreneurs



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Who can participate?

- **New entrepreneurs** = entrepreneurs active for less than 3 years; they get a monthly financial assistance!!!
- **Host entrepreneurs** = successful and experienced entrepreneurs

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Who implements?

Almost 100 business support organisations all over Europe are implementing the programme:

- Promotion
- Recruitment
- Matchmaking
- Logistical support

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So far...

1700 applications from all over EU

150 on going and finished relationships

Diverse sectors covered

Positive feedback from entrepreneurs

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Join us!

Your business support organisation can participate!!!

Next call for proposals – 1st half of 2010

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